ZALL 卓尔智联

Zall Smart Commerce Group Ltd.

卓爾智聯集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2098)

SUPPLEMENTAL ANNOUNCEMENT OF DISCLOSEABLE TRANSACTION IN RELATION TO THE PROVISION OF GUARANTEE

Reference is made to the announcement of the Company dated 17 October 2025 (the "**Announcement**") in relation to the provision of Guarantee. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined in the Announcement.

This announcement is made to provide further information on the Relevant Contracts and the provision of Guarantee.

As at the date of this announcement, Hubei Digital Trade has entered into one Relevant Contract with ICBC Wuchang only, namely, a loan agreement for principal amount of RMB50.0 million. The loan has been fully drawn down as at the date of this announcement. The interest shall be calculated each day and paid on a quarterly basis with effective interest rate of 2.11% per annum from the actual drawdown date. The loan principal and any remaining interest shall be repaid at loan maturity, i.e., 25 September 2026, which is 12 months from the first drawdown date. There is no collateral except the Guarantee and the guarantee (the "**Second Guarantee**") provided by Hubei Provincial Cereals Oils and Foodstuffs Import and Export Group Co., Ltd. according to the maximum guarantee agreement that it entered into with ICBC Wuchang. Hubei Digital Trade may enter into other Relevant Contract(s) with ICBC Wuchang as and when there is a need for further working capital.

Under the Second Guarantee, Hubei Provincial Cereals Oils and Foodstuffs Import and Export Group Co., Ltd. has agreed to provide guarantee for aggregate outstanding loan principal up to a maximum amount of RMB153 million in favour of ICBC Wuchang under the same terms as the Maximum Guarantee Agreement. The amount of guarantee provided by Sinoagri and Hubei Provincial Cereals Oils and Foodstuffs Import and Export Group Co., Ltd. was determined in proportion with their equity interest in Hubei Digital Trade, i.e., 49% and 51% respectively, out of the credit limit of RMB300.0 million which is granted to Hubei Digital Trade by ICBC Wuchang after assessment. As at the date of this announcement, RMB250.0 million remains available out of such credit limit of RMB300.0 million.

All other information as set out in the Announcement remain unchanged and shall continue to be valid for all purposes, while this announcement is supplemental to and should be read in conjunction with the Announcement.

By order of the Board of
Zall Smart Commerce Group Ltd.
Yan Zhi
Chairman

Hong Kong, 28 October 2025

As at the date of this announcement, the Board comprises eight members, of which Mr. Yan Zhi, Dr. Gang Yu, Mr. Qi Zhiping, Mr. Yu Wei and Ms. Fan Xiaolan are executive Directors; Mr. Cheung Ka Fai, Mr. Wu Ying and Mr. Zhu Zhengfu are independent non-executive Directors.